EXTRACT FROM THE MINUTES OF THE COUNCIL MEETING HELD AT THEMBALANTU CDC IN WARD 2: NDWEDWE ON 28 MAY 2026 AT 10:00 AM

NDW:45/05/26

ORIGINAL ANNUAL BUDGET FOR 2026/2027 MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK

The Council, at its meeting held on 28 May 2026 at Ithembalantu CDC in Ward 2, Ndwedwe, adopted the following resolution following a presentation by His Worship, the Mayor, Councilor SZ Mfeka.

On the proposal by Councillor ML Sibiya seconded by Councillor EB Ntuli.

The Council **RESOLVED**

That the following resolutions approving the 2026/2027 – 2028/2029 MTREF be considered adopted:

1. **THAT** in terms of Section 24 (1) of the Municipal Finance Management Act, 56 of 2003: -The original annual budget of the Municipality for the Financial year 2026/2027; and indicative allocations for the two projected outer years 2027/2028 and 2028/2029; and the multi – year and single year capital appropriations be approved as set out in budget table A1 to A10.
2. **THAT** the final tariff of charges for the 2026/2027 financial year be considered and adopted.
3. **THAT** the following final budget-related policies be approved with effect from 01 July 2026.

2026/2027 Final Budget Related Policies:

- Property Rates Policy
- Property Rate by laws
- Credit Control & Debt Collection Policy
- Credit Control & Debt Collection by laws
- Indigent policy
- Tariff Policy
- Cash Management & Investment Policy

- Supply Chain Management Policy
- Contract Management Policy
- Virement Policy
- Budget Policy
- Funding & Reserve's Policy
- Asset Management Policy
- Disposal Policy
- Cost Containment Policy
- Variation Order Policy
- Borrowing Policy
- Long-term financial planning policy
- Infrastructure Investment and Capital Policy
- Inventory Management Policy

4. **THAT** the following measurable performance indicator for revenue collections be set: Property rates income: the minimum collection rate of 70% based on the recent audited 2024/2025 Annual Financial Statement.
5. **THAT** in terms of the priority in the execution of the capital budget, priority should first be given to all projects that have been rolled over, which are primarily grant-funded.
6. **THAT** any savings on the capital budget be retained and not transferred to any other vote to ensure that the municipal financial sustainability is maintained.
7. **THAT** the KwaZulu-Natal Provincial Treasury assessment of the 2026-2027 draft annual budget tabled in terms of section 16(2) of the MFMA, which is attached to the budget document, be noted.

CERTIFIED A TRUE EXTRACT

MR SDG KHUZWAYO
MUNIPAL MANAGER